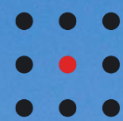


# DANISH-CHINESE BUSINESS FORUM



丹中商会

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DANISH-CHINESE BUSINESS FORUM

## Insights

In this document, you will find insights from DCBF and our members:

- Surveys on China
- Analyses
- Economic Insights
- Legal Insights

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## Insights

This document contains a selected number of insights.  
If your organisation is a member of Danish-Chinese  
Business Forum, please contact [info@dcbf.dk](mailto:info@dcbf.dk) to receive  
the full document.



## SURVEYS ON CHINA

### SURVEY OF DANISH COMPANIES IN CHINA

CHALLENGES AND OPPORTUNITIES  
MAY 2022

#### Survey of Danish Companies in China

By DCBF, DCCC, SDC & The Danish Embassy in Beijing – June 2022

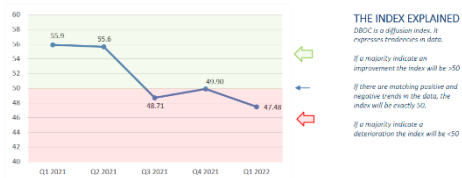
The survey provides an updated snapshot of the perception of Danish companies' activities in China. Among the main findings are that sales and customer services are the most common activities, China ranks as a top-three market for close to half the Danish companies and the respondents expected the importance of China to grow in the next two years. This was the second survey that was undertaken, and it was released in June 2022.

[Read the report here.](#)

#### DANISH BUSINESS OUTLOOK ON CHINA (DBOC) INDEX – MARCH 2022

THE DBOC INDEX ESTABLISHED IN JANUARY 2021 TRACKS CHANGES IN OUTLOOK OF DANISH COMPANIES WITH ACTIVITIES IN CHINA.

IN Q1, 2022, THE OVERALL SHORT-TERM OUTLOOK OF DANISH COMPANIES REACHED ITS LOWEST LEVEL COMPARED TO PREVIOUS QUARTERS. THE LEVEL IS ESPECIALLY FUELLED BY RESPONDENTS BASED IN CHINA AS WELL AS BOTH LARGE AND SMALL COMPANIES.



#### Danish Business Outlook on China analysis – DBoC

By DCBF, DCCC, SDC & the Danish Embassy in Beijing - 2021 & 2022

The DBoC is a quarterly index that tracks changes in the short-term outlook of the Danish business community regarding China as a market and location for various business-related activities. The first index data was compiled in January 2021 and has been made once every quarter since. The DBoC index is a joint initiative by the Embassy of the Kingdom of Denmark in Beijing, DCCC, SDC and DCBF.

You can find the link to all reports by [clicking here.](#)

## ANALYSES



#### Kina er Danmarks 3. vigtigste samhandelspartner (in Danish)

Af Dansk Erhverv & DCBF – Marts 2022

Denne analyse undersøger samhandlen mellem Danmark og Kina. Indtægterne fra Danmarks samhandel med Kina udgjorde i 2020 i alt 69 mia. kr. og er vokset med 126 pct. siden 2010. Eksporten til Kina stod for 5 pct. af den samlede danske eksport. Det placerede Kina på en 6. plads blandt Danmarks vigtigste samhandelspartnere. Men det er alligevel en undervurdering af den samlede værdi af vores samhandel med Kina. Ser vi på den værditilvækst, som eksporten af varer og tjenester i sidste ende skaber for dansk økonomi, ender Kina på en 3. plads blandt vores vigtigste samhandelspartnere, kun overhalet af USA og Tyskland.

[Læs rapporten her.](#)

## ECONOMIC INSIGHTS



### China Macro Monitor - Activity rebounds on re-opening and more stimulus

*By Danske Bank – 20<sup>th</sup> June 2022*

The Chinese economy is set to recover over the summer on re-opening effects and more stimulus. Production and retail sales should rebound further, and more forceful stimulus is set to underpin infrastructure spending and to some extent lift home sales. Exports are likely to be a big drag, though, as goods demand slows in Europe and the US. The outlook is highly uncertainty as it will depend on to what extent, China can avoid new lockdowns as seen in Shanghai in May. We look for 3.7% growth this year – clearly below the government target of 5.5%. In 2023 we look for a recovery to 5.7% GDP growth on stimulus and exit of zero-covid.

[Read the report here.](#)



### China Macro Monitor - PMI plunges as growth headwinds intensify

*By Danske Bank – 2<sup>nd</sup> May 2022*

The Chinese economy faces severe headwinds as evidenced in a sharp decline in both manufacturing and service PMI. The lockdowns weigh on production as well as domestic demand and a plunge in export orders suggest global demand is weakening. The property crisis still lingers. China is stepping up stimulus measures and a rise in the credit impulse points to a recovery in the second half. But the outlook will depend on how covid develops. There is no sign yet, that China will ease the 'dynamic zero-covid' policy. We look for 4.7% growth this year – clearly below the government target of 5.5%. In 2023 we look for 5.3% GDP growth.

[Read the report here.](#)



### Research China - Three new headwinds to delay recovery

*By Danske Bank – 8<sup>th</sup> April 2022*

- The Chinese economy has been hit by three new headwinds from covid outbreaks, the Ukraine war and financial stress. We expect this to delay a recovery into H2. We expect more economic stimulus, as China needs to step harder on the gas to lift the economy out of the current slump. The China weakness will add a further drag on the global economy in coming months, not least on Europe.
- Freight rates have continued to fall despite the Shanghai lockdowns suggesting the fundamentals are improving and shipping costs will be disinflationary in 2022. Other factors (wage growth, commodities) keep global inflation pressures high.
- A recovery in H2 should give upside for Chinese stocks. We also look for USD/CNY to turn higher as the Chinese trade surplus is set to come down.

[Read the report here.](#)

## LEGAL INSIGHTS



### Understanding the new Regulation and Rules for Business Suspension and Deregistration in China from 1 March 2022

*By China-Direct.Biz – 13<sup>th</sup> June 2022*

Despite the ongoing Covid-19 pandemic and lockdowns in China, suspending operations or closing down a company has remained difficult and created much concern among foreign investors. On 1 March 2022, new regulations and rules took effect that now allow companies to suspend or deregister their businesses in China more easily than before.

[Read the report here.](#)



### Understanding the Preferential Policies of Hainan Free Trade Port, China

*By China-Direct.Biz – 10<sup>th</sup> June 2022*

As part of China's continued business reform agenda and opening-up policy, the CPC Central Committee and State Council proclaimed in April 2018 their intention to develop the whole of Hainan Island to a pilot Free Trade Port with eleven key industrial zones to be completed in stages by 2035.

[Read the report here.](#)



### Measures for Cyber Security Review

*By Magnusson Law Firm*

On 28 December 2021, the PRC government published the new Measures for Cyber Security Review, which came into effect on 15 February 2022 (the "Measures") and will replace the previous version which has been effective since 1 June 2020 (the "Old Measures"). This article highlights some key points of the Measures as well as important progress comparing to the Old Measures.

[Read the article here.](#)



### Personal data compliance issues from the perspective of Nordic/Baltic web shops with business into China

*By Magnusson Law Firm*

China recently introduced a new data protection legislation that has significant impact for foreign businesses with operations in or sales to China, such as web shop businesses domiciled in the Nordics or Baltics selling products to customers based in China. In this article, Magnusson analyses what impact there will be from the PIPL to Nordic and Baltic web shops conducting sales activities to customers in China through their own websites operated in Europe.

[Read the article here.](#)



### Personal Information Protection Law

*By Magnusson Law Firm*

China introduces data protection legislation with significant impact for foreign businesses with operations in or sales to China. The long-awaited Personal Information Protection Law (the "PIPL") took effect on 1 November 2021, less than three months after its adoption in August. This article highlights some of the key points of the PIPL.

[Read the article here.](#)